

February 15, 1957

George:

In accordance with the provisions of our contract SC 21-54 I am enclosing the attached analysis of our incurred costs and estimated costs to complete. As our current activities on this project demand the considerable part of our efforts I would appreciate your considering a postponement of the renegotiation defined in Section L of our contract. I feel that this postponement would operate to our mutual advantage until such time as you may wish to initiate this effort.

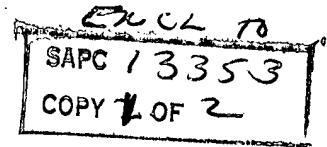
TWM:hm
cc:



A handwritten signature in cursive script, appearing to be "Jm".

STAT

*Attach to PE
to PE dated 2/28
13592*

SC 21-54COST ANALYSIS AS OF NOV. 30, 1956

	<u>PECO</u>	<u>HYCON</u>	<u>ITEM 184</u>	<u>TOTAL</u>
Costs incurred thru 11/30/56	\$1,686,012	\$3,203,639	\$112,196	\$5,001,857
Estimated Costs to complete	197,830	655,434	13,961	867,225
TOTAL	\$1,883,842	\$3,859,073	\$126,157	\$5,869,072

Current contract target price	\$1,976,484	\$4,108,286	\$330,775	\$6,415,545
(through amendment #5)				

- Notes: 1. Costs include 13% G & A burden.
 2. Estimated costs to complete include services requested but yet to be covered by contract amendment.